

# 5. Weihnachtstreffen deutscher Wirtschaftswissenschaftler im Ausland<sup>1</sup>

22.–23. Dezember 2008, Universität Bonn

Sonntag, 21.12.2008

19:30: Informelles Abendessen

Montag, 22.12.2008

9:30–11:00: Parallele Vorträge

- Makroökonomie

- Dirk Krüger (University of Pennsylvania): “How Does Household Consumption Respond to Income Shocks: Evidence and Theory”
- Sascha Becker (University of Stirling): “Going NUTS – The Effect of EU Structural Funds on Regional Performance”
- Berthold Herrendorf (Arizona State University): “Growth and Structural Transformation”

- Ökonometrie

- Jörg Stoye (New York University): “More on Confidence Intervals for Partially Identified Parameters”
- Christoph Hanck (Universiteit Maastricht): “Is Double Trouble? How to Combine Cointegration Tests”

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<sup>1</sup>In Zusammenarbeit mit dem Sonderforschungsbereich TR 15 und dem Universitätsclub Bonn e.V.

- **Ulrich Müller (Princeton University):** “T–statistic Based Correlation and Heterogeneity–robust Inference”

## **11:00–11:30: Kaffee**

## **11:30–13:00: Parallele Vorträge**

- **Makroökonomie**

- **Michael Lamla (ETH Zürich):** “The Role of Media for Consumers’ Inflation Expectation Formation”
- **Ralf Hepp (Fordham University):** “Fiscal Federalism in Germany: Redistribution and Insurance?”
- **Martin Bodenstein (Board of Governors):** “Oil Shocks and External Adjustment”

- **Theorie**

- **Moritz Meyer–ter–Vehn (UCLA):** “A conversational war of attrition”
- **Marc Möller (Universidad Carlos III):** “Decision Making and Implementation in Teams”
- **Marc Vorsatz (Universiteit Maastricht):** “The Measurement of Consensus: An Axiomatic Approach”

## **13:00–14:30: Mittagessen**

## **14:30–16:00: Parallele Vorträge**

- **Angewandte Ökonomie**

- **Petra Moser (Stanford University):** “Taste–based Discrimination at the NYSE”

- **Frank Stephan Somogyi (ETH Zürich):** “Tax Competition and Income Segregation: Evidence from Switzerland”
- **Christina Gathmann (Stanford University):** “Does Direct Democracy Reduce the Size of Government? Evidence from Historical Data, 1890-2000”

- **Theorie**

- **Bettina Klaus (Harvard Business School):** “Stochastic Stability for Room-mate Markets”
- **Felix Bierbrauer (Max Planck Institute for Research on Collective Goods):** “Optimal Democratic Mechanisms for Taxation and Public Good Provision”
- **Rosemarie Nagel (Universitat Pompeu Fabra):** “Economic Decision Making under Conditions of Extreme Time Pressure and Option Overload: An Eye-Tracking Study”

**16:00-16:30: Kaffee**

**16:30-18:00: Parallele Vorträge**

- **Angewandte Ökonomie**

- **Holger Sieg (Carnegie Mellon University):** “Entry and Exit in Urban Housing Programs: Estimating an Equilibrium Search Model with Rationing”
- **Katja Maria Kaufmann (Stanford University):** “Understanding the Income Gradient in College Attendance in Mexico: The Role of Heterogeneity in Expected Returns to College”
- **Fabian Lange (Yale University):** “Changes in the Characteristics of American Youth: Implications for Adult Outcomes”

- **Theorie**

- **Volker Nocke (University of Oxford):** “Vertical Relations Under Credit Constraints”
- **Steffen Hörnig (Universidade Nova de Lisboa):** ”Tariff-mediated Network Externalities: Is Regulatory Intervention Any Good?”
- **Urs Schweizer (Universität Bonn):** “Breach Remedies, Performance Excuses, and Investment Incentives”

**19:00: Konferenzessen**

**Dienstag, 23.12.2008**

**9:30-11:30: Parallele Vorträge**

- **Makroökonomie**

- **Ralph Ossa (University of Chicago):** “A ‘New Trade’ Theory of Gatt/WTO Negotiations”
- **Daniel Harenberg (University of Pennsylvania):** “Theoretical Properties of a Consumer Bankruptcy Model”
- **Markus Poschke (McGill University):** “Who Becomes an Entrepreneur? Occupational Choice and the Firm Size Distribution”
- **Lutz Weinke (Duke University):** “Lumpy Investment and State-Dependent Pricing in General Equilibrium”

- **Finance**

- **Dirk Hackbarth (University of Illinois):** “The Timing and Returns of Mergers and Acquisitions in Oligopolistic Industries”
- **Robert Hauswald (American University):** ”The Real Effects of Foreign Banks”
- **Martin Öhmke (Princeton University):** “Liquidating Illiquid Collateral”

- **Christian Leuz (University of Chicago):** “Voluntary Disclosure and the Cost of Capital: Evidence from Firms’ Responses to the Enron Shock”

### **11:30-12:00: Kaffee**

### **12:00-13:30: Parallele Vorträge**

- **Makroökonomie**

- **Michael Kumhof (International Monetary Fund):** “International Currency Portfolios”
- **Maxim Ulrich (Columbia University):** “Model Uncertainty and Term Premia on Nominal Bonds”
- **Christian Hellwig (UCLA):** “Welfare Cost of Inflation in a Menu Cost Model”

- **Theorie**

- **Friederike Mengel (Universiteit Maastricht):** ”Learning Across Games”
- **Stephan Laueremann (University of Michigan):** ”Search with Adverse Selection”
- **Karl Schmedders (Universität Zürich):** “Tackling Multiplicity of Equilibria with Gröbner Bases”

### **13:30: Mittagessen**

### **Organisationskommittee**

- **Berthold Herrendorf (Arizona State University)**
- **Volker Nocke (University of Oxford)**
- **Karl Schmedders (Universität Zürich)**

- Urs Schweizer (Universität Bonn)
- Michèle Tertilt (Stanford University)

**Diese Version: 10. November 2008**