



GESY

# Newsletter

Governance and The Efficiency of Economic Systems

Sonderforschungsbereich Transregio 15 • A cooperation of: FU Berlin • HU Berlin • Universität Bonn • Universität Mannheim • ZEW Mannheim • LMU München

## Newsletter No. 11

## November 2008

### SFB/TR 15 Seminars

Concerning the actual time and locations at the nodes please consult the links in <http://www.sfbtr15.de>

<b>Berlin</b>		
<b>Date</b>	<b>Speaker (Institution)</b>	<b>Title</b>
November 3	Rudolf Winter-Ebmer (Johannes Kepler Universität Linz)	Buying Online: Sequential Decision Making by Shopbot Visitors
November 3	Alexander Stremitzer (University of Bonn)	Standard Breach Remedies, Quality Thresholds, and Cooperative Investments
November 10	Jean Hindriks (CORE and Itinera)	
November 10	Nick Netzer (University of Zürich)	Competition without Commitment
November 17	Hannes Mueller (LSE)	Competition breeds Competition: Shared Political Power and Meritocracy
November 17	Axel Ockenfels (University of Cologne)	Engineering Trust: Reciprocity in the Production of Reputation Information
November 24	Tore Ellingsen (Stockholm School of Economics)	
<b>Bonn</b>		
<b>Date</b>	<b>Speaker (Institution)</b>	<b>Title</b>
November 4	Klaas Staal (University of Bonn)	On the Coherence of Council votes
	Florian Baumann (University of Tübingen)	On the Superiority of Damage Averaging in the Case of Strict Liability
November 5	Michael C. Burda (HU Berlin)	Total Work, Gender and Social Norms
	Andriy Zapechelnjuk (Hausdorff Center for Mathematics, University of Bonn)	Competition Auction Houses
<b>Mannheim</b>		
<b>Date</b>	<b>Speaker (Institution)</b>	<b>Title</b>
November 04	Henrik Ozen (University of Nottingham)	The appearance of homo rivaliy: Social preferences and the nature of rent seeking.
November 11	Daniel Krähmer (University of Bonn)	Tba
November 18	Susanne Ohlendorf (University of Bonn)	Tba
November 25	Howard Smith (University of Oxford)	Tba

<b>Munich</b>		
<b>Date</b>	<b>Speaker (Institution)</b>	<b>Title</b>
November 04	Christina Gathmann (Stanford University)	"How do Electoral Systems Affect Fiscal Policy? Evidence from State and Local Governments, 1890-2005"
November 11	Matthias Sutter (Universität Innsbruck)	"Efficiency Gains from Team-Based Coordination – Large-Scale Experimental Evidence"
November 18	CES Preisverleihung	"Distinguished CES Fellow 2008"
November, 21-22	Rady / Heidhues (University of Bonn)	Strategic Information Acquisition and Transmission
November 25	Joachim Voth (Universität Pompeu Fabra)	Tba

### Internal research visits of SFB/TR 15 members

<b>Teilprojekt A4</b>		
<b>Name</b>	<b>Visited project</b>	<b>Dates</b>
Philipp Wichardt	Universität of Bonn	November 8-11

### Visitors

<b>Teilprojekt A2</b>		
<b>Name</b>	<b>Home Institution</b>	<b>Dates</b>
Leonardo Felli	London School of Economics	September 24 - December 31
<b>Teilprojekt A3</b>		
Ella Segev	Department of IE&M, Ben Gurion University of the Negev	September 22-25
<b>Teilprojekt A4</b>		
Philipp Kircher	University of Pennsylvania	Oktober 20-22
<b>Teilprojekt C5</b>		
Albert Banal Estanol	City University London and University Pompeu Fabra	October 16-21

### External Research Visits, Lectures and Seminars of SFB/TR 15 Members

<b>Teilprojekt A1</b>		
<b>Name</b>	<b>Topic</b>	<b>Dates</b>
Roland Strausz	Conference on Strategic Information Acquisition, Munich	November 21-22

SFB/TR 15 Newsletter speaker: Prof. Urs Schweizer. editorial: Corinna Lehmann, 53111 Bonn. URL:, phone 0228/73-7931, fax 0228/73-6884, e-mail: c.lehmann@uni-bonn.de, editorial deadline for SFB/TR 15 newsletter No. 11: Wednesday, October 29<sup>th</sup>, 2008

<b>Teilprojekt A2</b>		
Áron Kiss	"Coalition Politics and Accountability", IIPF 2008, Maastricht	August 22-25
Áron Kiss	"Coalition Politics and Accountability", Verein für Sozialpolitik, Graz	September 23-26
<b>Teilprojekt A2</b>		
Florian Morath	"Strategic information acquisition and the mitigation of global warming", EEA 2008, Milan	August 27-31
Florian Morath	"Strategic information acquisition and the mitigation of global warming", Verein für Sozialpolitik, Graz	September 23-26
Johannes Münster	"Repeated Contests with Asymmetric Information", Verein für Sozialpolitik, Graz	September 23-26
<b>Teilprojekt A4</b>		
Klaus Schmidt	"Explizite und Implizite Verträge" at the Jour Fix of the Munich Experimental Laboratory on the Economic and Social Sciences	October 15
Sven Rady	Wisconsin Business School in Madison	October 29 - November 5
Georg Gebhardt	"The Impact of the Internet on retail Competition" an der WHU in Koblenz	November 3
Gregor Zöttl	Investment Decisions in Liberalized Electricity Markets: The Impact of Market Design, University of Cambridge, UK	November 16-18
Sandra Ludwig	Universität Innsbruck, „All at once or one after another – An experiment on the order of moves within teams” (joint with Christina Strassmair)	November 27
Joachim Winter	George Mason University, Arlington VA USA	November 27 - December 02
<b>Teilprojekt C2</b>		
Elisabeth Müller	Finanzierung von Innovationen in kleinen und mittleren Unternehmen, Tagung "Finanzierung von Innovationen", Universität Hohenheim, Stuttgart	October 9-10
Elisabeth Müller	To be financed or not - The role of patents for venture capital financing , CEPR/Bank of Finland Conference on Innovation and Intellectual Property in Financial Services, Helsinki, Finland	October 16-17
<b>Teilprojekt C6</b>		
Martin Peitz	Seminar, Selling Service Plans to Differentially Informed Customers, CERGE, Prag	November 5
Konrad Stahl	Ownership and Control in Differentiated Product Markets	November 3-4
<b>Teilprojekt C8</b>		
Paul Heidhues	ECARES, Brussel	October 21
	UCL, London	November 4
	LSE, London	November 6

Teilprojekt C9		
Michal Kowalik	“How To Make Banks Reveal Their Risks” Seminar in Toulouse School of Economics	November 6
Teilprojekt C5		
Tomaso Duso (with Paolo Buccirossi, Lorenzo Ciari, Giancarlo Spagnolo, and Cristiana Vitale)	Competition Policy and Productivity Growth: An Empirical Analysis, 16th WZB-RNIC Conference “Deterrence in Competition Policy”, Berlin	October

## Publications

Teilprojekt A1		
Name	Topic	Dates
Roland Strausz	Planned Obsolescence as an Incentive Device for Unobservable Quality, in: <i>Economic Journal</i>	forthcoming
Roland Strausz	Accounting Transparency and the Asset Substitution Problem (joint with K. Burkhardt), in: <i>The Accounting Review</i>	forthcoming
Teilprojekt A2		
Andreas Blume, Paul Heidhues, Jonathan Lafky, Johannes Münster, Meixia Zhang	All Equilibria of the Multi-Unit Vickrey Auction, in: <i>Games and Economic Behavior</i>	forthcoming
Florian Morath, Johannes Münster	Private versus complete information in auctions, in: <i>Economics Letters</i>	forthcoming
Teilprojekt C6		
Francesca Barigozzi, Paolo Garella, Martin Peitz	With a Little Help from my Enemy: Comparative Advertising as a Signal of Quality, in: <i>Journal of Economics and Management Strategy</i>	forthcoming
Paul de Bijl, Martin Peitz	Innovation, convergence and the role of regulation in the Netherlands and beyond, Telecommunications Policy	forthcoming
Heiko Gerlach, Thomas Roende, Konrad Stahl	Labor Pooling in R&D Intensive Industries, in: <i>Journal of Urban Economics</i>	forthcoming
Teilprojekt B6		
Ernst Maug, Kristian Rydqvist (2008)	Do Shareholders Vote Strategically? Voting Behavior, Proposal Screening and Majority Rules, in: <i>Review of Finance</i>	forthcoming
Teilprojekt C5		
Philippe Aghion, Richard Blundell, Rachel Griffith, Peter Howitt, Susanne Prantl	The Effects of Entry on Incumbent Innovation and Productivity. forthcoming in: <i>The Review of Economics and Statistics</i>	forthcoming
Susanne Prantl, Matthias Almus, Jürgen Egel, Dirk Engel	Lending by Cooperative Banks, Private Credit Banks and Savings Banks: An Empirical Analysis of Subsidized Loans for Young and Small Firms. forthcoming in: <i>Schmollers Jahrbuch - Zeitschrift für Wirtschafts- und Sozialwissenschaften (Journal of Applied Social Science Studies)</i>	forthcoming
Paul Heidues, Botond Köszegi	Futile Attempts at Self-Control, in: <i>Journal of the European Economic Association (Papers and Proceedings)</i>	forthcoming

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Armin Falk with Thomas Dohmen, David Huffman, Uwe Sunde	Homo Reciprocans: Survey Evidence on Behavioral Outcomes, in: <i>Economic Journal</i>	forthcoming
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## Dissertations and Habilitations

Teilprojekt		
Name	Topic	Date
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## New/Leaving Staff

Teilprojekt A4	
Name	Change
Lukas Buchheim	is now a member of the SFB TR15
Robert Ulbricht	is now a member of the SFB TR15
Dr. Rainer Opgen-Rhein	is now a member of the SFB TR15
Teilprojekt A5	
Name	Change
Tymofiy Mylovanov	has left project area A5 as of September 1
Teilprojekt A7	
Igor Sloev	has joined project area A7 as of August 1
Teilprojekt B5	
Iris Kesternich	is now a member of the SFB TR15
Ivan Andreev	is now a member of the SFB TR15
Maria Lehner	is now a member of the SFB TR15

## Conferences Organized by SFB/TR 15 Members

Teilprojekt A2		
Name	Topic	Date
Kai A. Konrad, Tim Lohse	Einnahmen- und Steuerpolitik in Europa: Herausforderungen und Chancen, Wissenschaftszentrum Berlin	November 26
Teilprojekt A5		
Urs Schweizer	Workshop Academic Common Frame of Reference, Bonn	November 21-22

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**Teilprojekt A8**

Sven Rady, Paul Heidhues	"Strategic Information Acquisition and Transmission" in Munich	November 21-22
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**New Discussion Papers****Teilprojekt A3**

Name	Title	Number
P. Schweinzer, E. Segev	Optimal prize structure of symmetric Tullock contests	250

**Teilprojekt A4**

Klaus M. Schmidt	Complementary Patents and Market Structure  <i>Abstract:</i> Many high technology goods are based on standards that require access to several patents that are owned by different IP holders. We investigate the royalties chosen by IP holders under different market structures. Vertical integration of an IP holder and a downstream producer solves the double mark- up problem between these firms. Nevertheless, it may raise royalty rates and reduce output as compared to non- integration. Horizontal integration of IP holders (or a patent pool) solves the complements problem but not the double mark- up problem. Vertical integration discourages entry and reduces innovation incentives, while horizontal integration always encourages entry and innovation	249
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**Miscellaneous****Teilprojekt A2**

Name	Topic	Date
Kai A. Konrad, Tim Lohse	Einnahmen- und Steuerpolitik in Europa: Herausforderungen und Chancen	Wissenschaftszentrum Berlin, November 26.

**Teilprojekt A7**

Thomas Giebe (A7) and Oliver Gürtler (B4)	"Walther-Rathenau-Preis 2008" of the German Economic Association of Business Administration for their paper "Optimal Contracts for Lenient Supervisors" (SFB Discussion Paper No. 237). Link: <a href="http://www.geaba.de/Symposium/2008/Preis.pdf">http://www.geaba.de/Symposium/2008/Preis.pdf</a>	
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**Teilprojekt C8**

Armin Falk	Winner of the Gossen Price	2008
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