

**GESY**

Governance and The Efficiency of Economic Systems

Newsletter

Sonderforschungsbereich Transregio 15 • A cooperation of: FU Berlin • HU Berlin • Universität Bonn • Universität Mannheim • ZEW Mannheim • LMU München

Newsletter No. 4

April 2010

SFB/TR 15 Seminars

Bonn		
Date	Speaker (Institution)	Title
April 13	Klaas Staal, University of Bonn	"On the Coherence of Council Votes"
Munich		
Date	Speaker (Institution)	Title
April 20	Arno Riedel, Maastricht University	tba
April 27	Gary Charness , UC Santa Barbara	tba

Conferences Organized by SFB/TR 15 Members

A1 (Bester/Strausz)		
Name	Topic	Dates
Roland Strausz	Market Power in Vertically Related Market DIW Berlin	tba

External Research Visits, Lectures and Seminars of SFB/TR 15 Members

A1 (Bester/Strausz)		
Name	Topic	Dates
Roland Strausz	Jahrestagung des Ausschusses für Industrieökonomik in Zürich, Universität Zürich, Switzerland (talk: "Certification as an Inspection versus a Signaling Device (with Konrad Stahl)")	March 8 - 9
Helmut Bester	Hanken School of Economics, Helsinki (Finland)	March 14 - 31
Roland Strausz	Regulatory Risk under Optimal Incentive Regulation , Copenhagen Business School, Denmark	March 15
Claudia Salim	Royal Economic Society 2010 Conference, University of Surrey, Great Britain (talk: "Platform Standards, Collusion and Quality Incentives")	March 29 - 31
A2 (Konrad)		
Name	Topic	Dates

Changxia Ke	Asymmetric Price Adjustment with Costly Consumer Search: a Laboratory Study, Economic science Association (ESA) 2010 Asia-Pacific Meeting, Melbourne, Australia	February 18 - 21
A4 (Rady/Schmidt)		
Name	Topic	Dates
Klaus Schmidt	Screening, Competition, and Job Design, , 2010, Université Aix-Marseilles, France	April 19
Florian Englmaier	The Role of Information in Performance Schemes: Evidence from a Field Experiment, University of Innsbruck, Austria	April 28
A5 (Schweizer/von Hagen)		
Name	Topic	Dates
Urs Schweizer	XII. Travemünder Symposium zur ökonomischen Analyse des Rechts, Travemünde (talk: "session chair")	March 24 - 26
Klaas Staal	2010 Meeting of the European Public Choice Society, Izmir, Turkey (talk: "On the Coherence of Council Votes")	April 8 - 10
A7 (Wolfstetter)		
Name	Topic	Dates
Thomas Giebe	University of International Business and Economics, Beijing (China), Host: Jianpei Li	March 10 - 24
Thomas Giebe	University of International Business and Economics, Beijing, China (talk: "A Dynamic Auction for Multi-Object Procurement under a Hard Budget Constraint")	March 18
A8 (Heidhues/Rady)		
Name	Topic	Dates
Piers Trepper	University of Copenhagen (Denmark), Host: Peter Norman Sorensen	March 10 - July 12
Sven Rady	Cowles Foundation for Economic Research at Yale University (USA)	March 15 - April 3
B3 (Hellwig)		
Name	Topic	Dates
Jos Jansen	Share to Scare: Technology Sharing in the Absence of Intellectual Property Rights, Paris School of Economics, France	March 25
B4 (Kräkel)		
Name	Topic	Dates
Petra Nieken	Eastern Economic Association 36th Annual Conference, Philadelphia, USA (talk: "Information policy in tournaments with sabotage")	February 26 - 28
B5 (Marin/Schnitzer)		
Name	Topic	Dates

Monika Schnitzer	Graduate Institute of International and Development Studies, Geneva, Switzerland (talk: "Financial Constraints and Innovation: Why poor Countries don't catch up (joint with Yuriy Gorodnichenko)")	March 23
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B6 (Maug)

Name	Topic	Dates
Ernst Maug	Humboldt University Berlin (talk: "Restricting CEO Pay")	February 12
Christoph Schneider	University of Mannheim (talk: "Stealth Trading by Corporate Insiders")	March 9

C2 (Harhoff/Stahl)

Name	Topic	Dates
Dietmar Harhoff	Invention Processes and Knowledge Recombination across Technological Boundaries (joint with Marc Gruber and Karin Hoisl) , Stanford Institute for Economic Policy Research (SIEPR), USA	March 31

C5 (Kamecke/Röller)

Name	Topic	Dates
Tomaso Duso	Workshop: Advances in Industrial Organization, Vienna, Austria (talk: "Research Networks as Collusive Tools: An Empirical Assessment")	April 8 - 9
Tomaso Duso	Invited Lecture Series, Queensland University of Technology, Brisbane, Australia (talk: "Empirical Industrial Organization")	April 11 - May 3
Tomaso Duso	Research Networks as Collusive Tools: An Empirical Assessment, Queensland University of Technology, Brisbane, Australia	April 22

New Discussion Papers**A7 (Wolfstetter)**

Name	Title	Number
Thomas Giebe (joint with Ludwig Ensthaler (NA))	A dynamic auction for multi-object procurement under a hard budget constraint, SFB <i>Abstract.</i> We present a new dynamic auction for procurement problems where payments are bounded by a hard budget constraint and money does not enter the procurer's objective function. <i>JEL classification:</i> D21, D44, D45, D82	310

Cédric Wasser	Rent-seeking Contests under Symmetric and Asymmetric Information, SFB, <i>Abstract:</i> We consider a variant of the Tullock rent-seeking contest. Under symmetric information we determine equilibrium strategies and prove their uniqueness. Then, we assume contestants to be privately informed about their costs of effort. We prove existence of a pure-strategy equilibrium and provide a sufficient condition for uniqueness. Comparing different informational settings we find that if players are uncertain about the costs of all players, aggregate effort is lower than under both private and complete information. Yet, under additional assumptions, rent dissipation is still smaller in the latter settings. Numerical examples illustrate that there is no general ranking between private and complete information. The results depend on the distribution costs are drawn from and on the exact specification of the contest success function. <i>JEL classification:</i> D72, D74, D82, C72	311
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Publications

A1 (Bester/Strausz)		
Name	Topic	Dates
Johannes Münster (joint with Klaas Staal (A5))	"War with outsiders makes peace inside", Conflict Management and Peace Science , Peer-reviewed:yes, Kind of outlet:Scientific journals	forthcoming
A4 (Rady/Schmidt)		
Name	Topic	Dates
Joachim Winter (joint with Stefan Hoderlein (NA))	"Structural measurement errors in nonseparable models", Journal of Econometrics, , Peer-reviewed:yes, Kind of outlet:Scientific journals	forthcoming
A5 (Schweizer/von Hagen)		
Name	Topic	Dates
Klaas Staal (joint with Johannes Münster (A1))	"War with Outsiders Makes Peace Inside ", Conflict Management and Peace Science, Peer-reviewed:yes, Kind of outlet:Scientific journals	forthcoming
A7 (Wolfstetter)		
Name	Topic	Dates
Elmar Wolfstetter (joint with Yvan Lengwiler (NA))	"Auctions and Corruption: An Analysis of Bid Rigging by a Corrupt Auctioneer", Journal of Economic Dynamics and Control, Peer-reviewed:yes, Kind of outlet:Scientific journals	forthcoming
Elmar Wolfstetter (joint with Wei Ding (NA) , Thomas Jeitschko (NA))	"Signal-Jamming in a Sequential Auction", Economics Letters, Peer-reviewed:yes, Kind of outlet:Scientific journals	forthcoming

B4 (Kräkel)

Name	Topic	Dates
Anja Schöttner (joint with Dominique Demougin (NA))	"Technology Adoption under Hidden Information", Journal of Economics	forthcoming

C2 (Harhoff/Stahl)

Name	Topic	Dates
Elisabeth Müller	"Returns to Private Equity - Idiosyncratic Risk Does Matter!", Review of Finance	forthcoming

C5 (Kamecke/Röller)

Name	Topic	Dates
Tomaso Duso (joint with Enrico Pennings (NA), Jo Seldeslachts (NA))	"Learning Dynamics in Research Alliances: A Panel Data Analysis", Research Policy	forthcoming

New/Leaving Staff**B3 (Hellwig)**

Name	Topic	Dates
Carsten Burhop	Carsten Burhop leaves SFB-TR 15 to take up a full professorship (W3) for Economic and Business History at the University of Cologne	April 1

Visitors**B3 (Hellwig)**

Name	Speaker (Institution)	Date
Alicja Pluta	Columbia University (USA)	March 1 - April 30

SFB/TR 15 Newsletter speaker: Prof. Urs Schweizer. editorial: Corinna Lehmann, 53111 Bonn.
 URL: <http://www.sfbtr15.de>, phone 0228/73-7931, fax 0228/73-6884, e-mail: c.lehmann@uni-bonn.de, editorial deadline for SFB/TR 15 newsletter No. 5: Saturday, April 27th, 2010