



GESY

Governance and The Efficiency of Economic Systems

# Newsletter

Sonderforschungsbereich Transregio 15 • A cooperation of: FU Berlin • HU Berlin • Universität Bonn • Universität Mannheim • ZEW Mannheim • LMU München

## Newsletter No. 8

**August 2009**

### SFB/TR15 Seminars

Berlin		
Date	Speaker (Institution)	Title
June 29	Lan-Ting Yu, HU Berlin	"Kidney Exchange"
July 6	Ben Greiner, UNSW (Sidney),	"tba"
July 13	Guohong Wang, HU Berlin	"The Average Bid Auction"

### External Research Visits, Lectures and Seminars of SFB/TR 15 Members

#### A1 (Bester / Strausz)

Name	Topic	Dates
Roland Strausz	Universität Wien, Austria (talk: "Certification and Exchange in Concentrated Markets")	June 18

#### A4 (Rady / Schmidt)

Name	Topic	Dates
Stefan Vetter	Mannheim Empirical Summer School (Germany)	July 5 - 17
Florian Englmaier	Contractual and Organizational Structure with Reciprocal Agents, SCIFI-GLOW, Madrid, Spain	July 9 - 11
Joachim Winter	RAND, Santa Monica (USA)	August 3 - 21
Christina Strassmair	Can intentions spoil the kindness of a gift? An experimental study, 24th Congress of the European Economic Association, Barcelona, Spain	August 23 - 27

#### A5 (Schweizer / von Hagen)

Name	Topic	Dates
Urs Schweizer	Universität Heidelberg (talk: "Damages for negligent provision of information")	June 29
Klaas Staal	65th Annual Congress of the International Institute of Public Finance, Cape Town, South Africa, (talk: "Nationalizations and efficiency")	August 13 - 16

Klaas Staal	24th Meeting of the European Economic Association, Barcelona, Spain (talk: "On the coherence of council votes")	August 23 - 27
Klaas Staal	64th European Meeting of the Econometric Society, Barcelona, Spain (talk: "Centralized and decentralized provision of public goods")	August 23 - 27
<b>B4 (Kräkel)</b>		
<b>Name</b>	<b>Topic</b>	<b>Dates</b>
Oliver Gürtler	84th Annual Conference of the Western Economic Association International, Vancouver, Canada (talk: "Optimal Tournament Contracts for Heterogeneous Workers")	June 29 - July 3
<b>C5 (Kamecke / Röller)</b>		
<b>Name</b>	<b>Topic</b>	<b>Dates</b>
Tomaso Duso	EARIE conference, Ljubljana, Slovenia (talk: "Competition Policy and Productivity Growth: An Empirical Assessment (with Paolo Buccirossi, Lorenzo Ciari, Giancarlo Spagnolo, and Cristiana Vitale)")	September 3 - 5
<b>C6 (Peitz / Stahl)</b>		
<b>Name</b>	<b>Topic</b>	<b>Dates</b>
Konrad Stahl	ESSET, Gerzensee, Switzerland (talk: "Certification and Exchange in Concentrated Markets")	June 29 - July 10

## New Discussion Papers

A5 (Schweizer / von Hagen)		
Name	Title	Number
Klaas Staal (joint with Ernesto Crivelli (NA))	<p>Nationalizations and efficiency</p> <p><i>Abstract:</i> We develop a theoretical model in which firms are either private or state-owned. When firms become insolvent, the government can intervene with general measures, like subsidies, or by nationalizing firms. The government only intervenes when the bankruptcy of a firm entails social costs. In a stylized model, we analyze how government interventions affect allocative and productive efficiency. Nationalization of private firms in case unprofitable investments were made, leads to increased allocative efficiency despite private ownership. The effort level chosen by the managers working for firms is also affected by government intervention with an impact on productive efficiency.</p> <p><i>JEL classification:</i> L33, P31, P51</p>	268

## Visitors

A5 (Schweizer / von Hagen)		
Name	Topic	Dates
Richard Brooks	Yale Law School (US)	July 20 - 23
A7 (Wolfstetter)		
Name	Topic	Dates
Cuihong Fan	Shanghai University of Finance and Economics (China), Topic: "patent licensing: the private values case"	July 5 - August 28
B4 (Kräkel)		
Name	Topic	Dates
Jenny Kragl	European Business School (Germany)	July 1 - 4
C5 (Kamecke / Röller)		
Name	Topic	Dates
Hannes Ullrich	ZEW Mannheim (Germany)	July 23 - August 1

## Publications

A1 (Bester / Strausz)		
Name	Topic	Dates
Roland Strausz (joint with Katrin Burkhardt (NA)) (2009)	"Accounting Transparency and the Asset Substitution Problem", The Accounting Review 84 (3), 689 (2009) , Kind of outlet: Scientific journals	

## New / Leaving Staff

A3 (Moldovanu)		
Name	Topic	
Paul Schweinzer	is leaving project A3 as of August 31, 2009: Accepted position in Manchester	
Alex Gershkov	is leaving project A3 as of August 31, 2009: Accepted position in Jerusalem	
A5 (Schweizer / von Hagen)		
Name	Topic	
Alexander Stremitzer	is leaving project A5 as of August 1, 2009: on leave, visiting professor (Yale University) for the academic year 2009/2010	