



GESY

Governance and The Efficiency of Economic Systems

Newsletter

Sonderforschungsbereich Transregio 15 • A cooperation of: FU Berlin • HU Berlin • Universität Bonn • Universität Mannheim • ZEW Mannheim • LMU München

Newsletter No. 5

May 2011

SFB/TR 15 Seminars

Berlin		
Date	Speaker (Institution)	Title
April 11	Eric Avenel, Université Rennes 1	"Suppliers' Merger and Consumers' Welfare"
Bonn		
Date	Speaker (Institution)	Title
April 7	Ron Siegel, Northwestern University	"Head Starts in Contest"
April 12	Ram Singh, Delhi School of Economics	"Procurement Contracts: Comparison of Incentives-Structures and Outcomes"
April 14	Fabian Waldinger, University of Warwick	"Peer Effects in Science"
April 21	Kevin Sheedy, LSE	"A Model of Equilibrium Institutions"
April 26	Jens Prüfer, Tilburg University	"A Theory of Collective Enforcement Institutions II: Business Associations and Credit Bureaus"
April 28	Kai Christoffel, EZB	"The Bond Risk Premium, Fiscal Rules and Monetary Policy: An Estimated DSGE Approach"
May 10	Klaas Staal, University of Bonn	"Defense Spending: Ratio or Difference?"
Mannheim		
Date	Speaker (Institution)	Title
April 5	Roland Strausz, Humboldt University of Berlin	"The Political Economy of Regulatory Risk"
April 11	Gautam Gowrisankaran, University of Arizona	"Intermittency and the Value of Renewable Energy "
April 12	Anna Rita Bennato, University of Rome, Tor Vergata	"Pharmaceutical Innovation and Parallel Trade"
München		
Date	Speaker (Institution)	Title
May 3	Jörg Oechssler, University of Heidelberg	"How do subjects cope with ambiguous situations when they become even more ambiguous?"
May 10	Gerard van den Berg, University of Mannheim	tba
May 16	Uri Gneezy, University of San Diego	"Behavioral Pricing"
May 17	Daniel Zizzo, University of East Anglia	tba
May 24	Maarten Janssen, University of Vienna	"Oligopolistic Markets with Sequential Search and Production Cost Uncertainty"

May 31	Phillipp Reiss, Maastricht University	"The law of one price in auctions with outside competition"
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External Research Visits, Lectures and Seminars of SFB/TR 15 Members

A2 (Konrad)

Name	Topic	Dates
Kai A. Konrad	Fighting multiple tax havens, University of Honk Kong, China	March 29
Kai A. Konrad	Brothers in arms - An Experiment on the Alliance Puzzle, Academia Sinica, Taiwan	April 1
Kai A. Konrad	Fighting multiple tax havens, Uppsala University, Sweden	April 5
Kai A. Konrad	Fighting multiple tax havens, CESifo Area Conference on Sector Economics 2011, Germany	April 9
Kai A. Konrad	Brothers in arms - An experiment on the Alliance Puzzle, University of Duesseldorf, Germany	April 12
Kai A. Konrad	Fighting multiple tax havens, ETH Zurich, Switzerland	April 19
Kai A. Konrad	Brothers in arms - An Experiment on the Alliance Puzzle, ETH Zurich, Switzerland	April 20

A4 (Rady/Schmidt)

Name	Topic	Dates
Klaus Schmidt	Screening, Competition, and Job Design, University of Trento, Italy	May 5
Klaus Schmidt	Screening, Competition, and Job Design, Theoretischer Ausschuss des Vereins für Socialpolitik, Germany	May 13
Joachim Winter	Do they know what's at risk? An empirical analysis of health risk perception among the obese, Central European University, Budapest, Hungary	May 17
Joachim Winter	Do they know what's at risk? An empirical analysis of health risk perception among the obese, Université de Lausanne, Switzerland	May 18
Klaus Schmidt	You Owe Me, Behavioral Economics Annual Meeting 2011, UC Berkeley, USA	May 23-24
Klaus Schmidt	You Owe Me, University of Basel, Switzerland	May 31

A5 (Schweizer/von Hagen)

Name	Topic	Dates
Urs Schweizer	Vicarious Liability and the Intensity Principle, Universitat Pompeu Fabra, Barcelona, Spain	April 28
Klaas Staal (joint work with Marco Fantini)	2011 Meeting of the European Public Choice Society, talk: Lisbon and the Coherence of Council Votes	April 28 - May 1

A8 (Rady)		
Name	Topic	Dates
Sven Rady	Paris School of Economics (talk: "Strongly Symmetric Equilibria in Bandit Games")	April 4
Piers Trepper	Spring Meeting of Young Econmists, Groningen, The Netherlands (talk: "Never Change a Winning Team?")	April 14-16
B4 (Kräkel)		
Name	Topic	Dates
Petra Nieken	Corporate Careers in the Shadow of Bankruptcy, University of Bern, Switzerland	April 20
B5 (Marin/Schnitzer)		
Name	Topic	Dates
Francesca Fabbri	Society of Labor Economics, Vancouver, Canada (talk: "What Explains the Rise in CEO Pay in Germany? A Panel Data Analysis for 1977-2009")	April 29-30
C5 (Kamecke/Röller)		
Name	Topic	Dates
Volker Nocke	CEMFI, Spain (talk: "Vertical Relations under Credit")	May 5
Volker Nocke	Universidad Carlos III, Spain (talk: "Merger Policy with Merger Choice")	May 6
Volker Nocke	Northwestern University (USA), Host: Michael Whinston, Topic: Research collaboration with Michael Whinston and Mark Satterthwaite	April 16-23
Volker Nocke	CEPR-JIE Applied Industrial Organization Conference , Tel Aviv, Israel (talk: "Merger Policy with Merger Choice")	May 25-27
C9 (von Thadden)		
Name	Topic	Dates
Andras Niedermayer	International Industrial Organization Conference, Boston, USA (talk: "Search Brokers")	April 9
Andras Niedermayer	International Industrial Organization Conference, Boston, USA (talk: "Crises and Rating Agencies")	April 10
Andras Niedermayer	Concordia University, Montreal (Canada), Host: Art Shneyerov, Topic: Search Brokers	April 12-26
Andras Niedermayer	Career Concerns and Career Choice, Concordia University, Montreal, Canada	April 15

New Discussion Papers

C2 (Harhoff/Stahl)		
Name	Title	Number
Georg von Graevenitz, Stefan Wagner, Dietmar Harhoff	<p>Incidence and Growth of Patent Thickets - The Impact of Technological Opportunities and Complexity</p> <p>Abstract:</p> <p>We investigate incidence and evolution of patent thickets. Our empirical analysis is based on a theoretical model of patenting in complex and discrete technologies. The model captures how competition for patent portfolios and complementarity of patents affect patenting incentives. We show that lower technological opportunities increase patenting incentives in complex technologies while they decrease incentives in discrete technologies. Also, more competitors increase patenting incentives in complex technologies and reduce them in discrete technologies. To test these predictions a new measure of the density of patent thickets is introduced. European patent citations are used to construct measures of fragmentation and technological opportunity. Our empirical analysis is based on a panel capturing patenting behavior of 2074 firms in 30 technology areas over 15 years. GMM estimation results confirm the predictions of our theoretical model. The results show that patent thickets exist in 9 out of 30 technology areas. We find that decreased technological opportunities are a surprisingly strong driver of patent thicket growth.</p> <p>Keywords: Patenting, Patent thickets, Patent portfolio races, Complexity, Technological Opportunities. JEL: L13, L20, O34.</p> <p>April 2011</p>	356

Publications

A8 (Rady)		
Name	Topic	Dates
Sven Rady (joint with Nicolas Klein)	"Negatively Correlated Bandits", Review of Economic Studies , 693-732, Peer-reviewed: yes, Kind of outlet:Scientific journals.	April

New/Leaving Staff

A1 (Bester/Strausz)		
Name	Topic	Dates
Marcel Mathea	is joining project A1.	April 18
A4 (Rady/Schmidt)		
Name	Topic	Dates
Ludwig Reißner	is leaving project A4.	March 1
Markus Reisinger	is leaving project A4. He is taking up a full professorship at WHU in Vallendar.	April 1

SFB/TR 15 Newsletter speaker: Prof. Urs Schweizer. editorial: Pamela Mertens, 53113 Bonn.
 URL: <http://www.sfbtr15.de>, phone 0228/73-7931, fax 0228/73-6884, e-mail: pmertens@uni-bonn.de,
 editorial deadline for SFB/TR 15 newsletter No. 6 Friday, May 27th, 2011.