



GESY

Governance and The Efficiency of Economic Systems

Newsletter

Sonderforschungsbereich Transregio 15 • A cooperation of: FU Berlin • HU Berlin • Universität Bonn • Universität Mannheim • ZEW Mannheim • LMU München

Newsletter No. 2

February 2009

SFB/TR 15 Seminars

| Berlin | | |
|-----------------|---|--|
| Date | Speaker (Institution) | Title |
| February 5 | Chang-Ho Yoon, Korea University | "The Role of ICT in Economic Growth of Korea: Productivity Changes across Industries since 1985" |
| February 9 | Rajshri Jayaraman, ESMT | tba |
| February 9 | Giacomo Calzolari, University of Bologna | "Relational Procurement" |
| February 9 | Joachim Wehner, London School of Economics | "Cabinet Structure and Fiscal Policy Outcomes: New Evidence from a Global Sample" |
| Bonn | | |
| Date | Speaker (Institution) | Title |
| January 13 | Klaas Staal, ZEI | "Nationalizations, bailouts and efficiency" |
| February, 4 | Joachim Winter, LMU München | "The workings of a private health insurance market: Enrollment decisions, plan choice, and adverse selection in Medicare Part D" |
| Mannheim | | |
| Date | Speaker (Institution) | Title |
| January 14 | Jeanne Hagenbach, Paris School of Economics | "Strategic Communication Networks" |
| January 20 | Matthieu Bouvard, Université de Toulouse | "Real Option Financing under Asymmetric Information" |
| January 29 | Emanuele Tarantino, European University Institute | "Bankruptcy Law and Corporate Investment Decisions" |
| January 30 | Aron Toth, University of Warwick | tba |
| February 2 | Andreas Niedermayer, Kellogg School of Management | "Fee Setting Intermediaries: On Real Estate Agents, Stock Brokers, and Auction Houses" |
| February 10 | Lotta Väänänen, Helsinki School of Economics | "Returns to Investors" |
| February 10 | Andrea Pozzi, Stanford University | "Shopping Costs and Brand Exploration in Online Grocery" |
| February 19 | Ying Fan, Yale University | "Market Structure and Product Quality in the U.S. Daily Newspaper Market" |

| Munich | | |
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| February 2 | Alexandra Spitz-Oener, Humboldt University Berlin | "Faculty Research Seminar" |
| February 3 | Mark Roberts , Penn State | "R&D Investment, Exporting, and Productivity Dynamics" |

Visitors

| A1 (Bester/Strausz) | | |
|----------------------------|-------------------------------|-----------------|
| Name | Home Institution | Dates |
| Daniel Krähmer | University of Bonn, Germany | February 1 - 11 |
| C6 (Peitz/Stahl) | | |
| Volker Nocke | University of Oxford, England | January 14 - 16 |

External Research Visits, Lectures and Seminars of SFB/TR 15 Members

| A4 (Rady/Schmidt) | | |
|---------------------------------|---|------------------------|
| Name | Topic | Dates |
| Joachim Winter | "The workings of a private health insurance market: Enrollment decisions, plan choice, and adverse selection in Medicare Part D", University of Bonn, Germany | February 4 |
| Klaus Schmidt | "Reputation and Contract Design", University of Berkely, USA | February 24 |
| Klaus Schmidt | UC Berkley, USA | February 1 - August 31 |
| A5 (Schweizer/von Hagen) | | |
| Klaas Staal | talk: "Centralized and decentralized provision of public goods", Eidgenössische Technische Hochschule Zürich, Switzerland | February 12 - 13 |
| Alexander Stremitzer | talk: "Inducing Cooperative Investments with Standard Breach Remedies", Copenhagen Business School, Denmark | February 27 |
| B3 (Hellwig) | | |
| Jos Jansen | On Competition and the Strategic Management of Intellectual Property in Oligopoly, Helsinki Center of Economic Research, Finland | January 23 |

C6 (Peitz/Stahl)

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| Konrad Stahl | London School of Economics, England, Host: Leonardo Felli | February 9 - 12 |
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C8 (Falk/Heidhues)

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|---------------|--|-------------|
| Paul Heidhues | Exploiting Naivete about Self-Control in the Credit Market, Gronningen, Netherlands | January 21 |
| Paul Heidhues | Exploiting Naivete about Self-Control in the Credit Market, Vienna, Austria | January 29 |
| Paul Heidhues | Exploiting Naivete about Self-Control in the Credit Market, Helsinki, Finland | February 13 |

Publications**B4 (Kräkel)**

| Name | Topic | Dates |
|------------|---|-------------|
| Jörg Budde | "Variance analysis and linear contracts in agencies with distorted performance measures", Management Accounting Research, Scientific journals | forthcoming |

C5 (Kamecke/Röller)

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| Robert C. Schmidt | "Welfare in Differentiated Oligopolies with more than Two Firms ", International Journal of Industrial Organization | forthcoming |
| Tomaso Duso (joint with Paolo Buccirossi (NA), Lorenzo Ciari (NA), Sven-Olof Fridolfsson (NA), Giancarlo Spagnolo (A1), Cristiana Vitale | "A Short Overview of a Methodology for the Ex-Post Review of Merger Control Decisions", De Economist | forthcoming |

Miscellaneous**A8 (Heidhues/Rady)**

| Name | Topic | Date |
|-----------|---|------------|
| Sven Rady | Sven Rady, presented his paper "Strategic Experimentation with Poisson Bandits" (joint with Godfrey Keller) at the Munich "Jour Fixe" | January 21 |

New Discussion Papers

| A4 (Rady/Schmidt) | | |
|--|---|--------|
| Name | Title | Number |
| Joachim Winter (joint with Christian Traxler (NA)) | Survey Evidence on Conditional Norm Enforcement, University of Munich, Discussion Papers, <i>Abstract:</i> We discuss survey evidence on individuals' willingness to sanction norm violations - such as evading taxes, drunk driving, fare dodging, or skiving off work - by expressing disapproval or social exclusion. Our data suggest that people condition their sanctioning behavior on their belief about the frequency of norm violations. The more commonly a norm violation is believed to occur, the lower the individuals' inclination to punish it. Based on an instrumental variable approach, we demonstrate that this pattern reflects a causal relationship. <i>JEL classification:</i> K42; Z13; D1 | |