



GESY

Governance and The Efficiency of Economic Systems

Newsletter

Sonderforschungsbereich Transregio 15 • A cooperation of: FU Berlin • HU Berlin • Universität Bonn • Universität Mannheim • ZEW Mannheim • LMU München

Newsletter No. 11

November 2014

SFB/TR 15 Seminars

Berlin		
Date	Speaker (Institution)	Title
November 3	Paolo Bertoletti (University of Pavia)	A General Theory of Endogenous Market Structures
November 10	Rohit Lamba (University of Cambridge)	Repeated Bargaining: A Mechanism Design Approach
November 17	Jeff Ely (Northwestern University)	Beeps (Slides)
Munich		
Date	Speaker (Institution)	Title
November 3	Tobias Schmidt (DIW Berlin)	"Measuring Ambiguity Aversion: Experimental Tests of Subjective Expected Utility"
November 10	Philippe Martin (Sciences Po)	Tba
November 11	Hans Gersbach (ETHC Zürich)	"Financial Intermediation and Capital Accumulation"
November 18	Kenneth Rogoff (Harvard University)	"Rethinking the Global Currency System"
November 24	Marta Troya Martinez (University of Oxford)	Tba
November 24	Mikhail Drugov (University of Warwick)	Tba
November 25	Stelios Michalopoulos (Brown University)	Tba
Bonn		
Date	Speaker (Institution)	Title
October 10	Christian Siegel (University of Exeter)	The Race between the Supply and Demand for Experience
October 15	Kristof Madarasz (LSE)	Projection Equilibrium: Definition and Applications to Bargaining and Social Investment
October 17	Guido Friebel (Goethe University Frankfurt)	Team Incentives and Performance: Evidence from a Retail Chain
October 22	Simon Loertscher (University of Melbourne)	Multi-Unit Dominant Strategy Double-Auctions
October 24	Michal Bauer (Charles University Prag)	Trustin Former Rebels: An Experimental Approach to Understanding Reintegration after Civil War
October 27	Dmitry Taubinsky (Harvard University)	The Lightbulb Paradox: Evidence from Two Randomized Experiments

October 28	Ben Volland (Tilburg University)	Turning a Bad Example into a Warning. A Natural Field Experiment into Salience of Law Enforcement
October 29	Rida Laraki (Paris School of Economics)	On the Existence of Approximate Equilibria and Sharing Rule Solutions in Discontinuous Games
October 31	Urs Fischbacher (University of Konstanz)	To Punish or to Reward? An Experimental Study of Behavioral Sanctioning Norms

Conferences Organized by SFB/TR15 Members

Name	Topic	Dates
Matthias Lang (A7), Andras Niedermayer (C5), Martin Pollrich (A7), Claudia Salim (A1), Martin Watzinger (B5)	SFB TR15 Young Researcher Workshop, Berlin	October 10 - 11
A4 (Schmidt)		
Name	Topic	Dates
Klaus Schmidt	4 th annual CESifo conference on Behavioural Economics	October 24 - 25

External Research Visits, Lectures and Seminars of SFB/TR 15 Members

A2 (Konrad)		
Name	Topic	Dates
Florian Morath	"Technology transfers for climate change" Verein für Socialpolitik 2014, Hamburg	September 9
Luisa Herbst	"Balance of power and the propensity of conflict", ESI Workshop on Experimental Economics, MPI Jena	October 21
Kai Konrad	"Targeted campaign competition, loyal voters, and supermajorities", ESI Workshop on Experimental Economics	October 22
Luisa Herbst	"Balance of power and the propensity of conflict", 2nd joint experimental workshop, University of Innsbruck	October 27
Nadja Dwenger	"Do taxes crowd out intrinsic motivation? Field-experimental evidence from Germany", 2nd joint experimental workshop, University of Innsbruck	October 27
A4 (Schmidt)		
Name	Topic	Dates
Klaus Schmidt	4th CESifo Conference on Behavioural Economics, Munich, "Pay What You Want as a Marketing Strategy in Monopolistic and Competitive Markets"	October 26
Florian Englmaier	"The Role of Communication of Performance Schemes: Evidence from a Field experiment" (joint with Andreas Roider and Uwe Sunde), Copenhagen Workshop on Attention in Economics	October 21

Matthias Fahn	"Capital Structure Choice and the Cost of Enforcing Contracts – Theory and Evidence", Topics in Current Economic Research Seminar, University of Hohenheim	October 29
A7 (Strausz/Wolfstetter)		
Name	Topic	Dates
Roland Strausz	The Effectiveness of Taxation and Teed-in Tariffs, CESifo Area Conference on Energy and Climate Economics, München	October 17 - 18
A8 (Rady)		
Name	Topic	Dates
Sven Rady	"Strongly Symmetric Equilibria in Bandit Games", University of Edinburgh	November 3
B5 (Eckel/Schnitzer)		
Name	Topic	Dates
Gumpert, Anna	"The organization of knowledge in multinational firms", Research in International Economics Seminar, Harvard University, Boston, USA	October 1
B7 (Marin)		
Name	Topic	Dates
Dalia Marin	"Globalization and the Rise of the Robots", Roundtable Conference on "The Role of the State in Economic Growth", Columbia University Global Center, Paris	October 6
Dalia Marin	"The theory of the firm goes global", European Trade Study Group in Munich	September 11
Alexander Tarasov	"Trade and the Spatial Distribution of Transport Infrastructure" (joint with Gabriel Felbermayr), European Trade Study Group in Munich	September 12
Alexander Tarasov	"Trade and the Spatial Distribution of Transport Infrastructure" (joint with Gabriel Felbermayr), Annual Meeting of the Verein für Socialpolitik in Hamburg	September 8
Alexander Tarasov	"Trade and the Spatial Distribution of Transport Infrastructure" (joint with Gabriel Felbermayr), University of Bayreuth	November 5
Alexander Tarasov	"Trade and the Spatial Distribution of Transport Infrastructure" (joint with Gabriel Felbermayr), KOF ETH Zurich	October 21
Jan Schymik	"Trade in Tasks and the Organization of Firms" (joint with Dalia Marin and Alexander Tarasov), Annual Meeting of the Verein für Socialpolitik in Hamburg	September 9
Jan Schymik	"Trade, Technologies, and the Evolution of Corporate Governance", European Trade Study Group in Munich	September 13

C2 (Harhoff/Peitz)		
Name	Topic	Dates
Dietmar Harhoff	Wissenschaftliche Kommission Technologie, Innovation und Entrepreneurship, Thema: „Patterns and Determinants of Inventor Mobility in Germany“	October 23
C8 (Falk)		
Name	Topic	Dates
Hannah Schildberg-Hörisch	Reducing overconfidence – causal evidence from intention-to-treat estimates, DUHR Seminar, ROA, University of Maastricht	November 11
Hannah Schildberg-Hörisch	How does parental socio-economic status shape a child's personality?, ESCR Workshop on Preferences and Personality, University of Stirling, UK	November 21
Matthias Wibrál	How Malleable Are Choice Brackets? The Case of Myopic Loss Aversion, Workshop on Behavioral and Experimental Economics, Florida State University, Tallahassee	October 15
Matthias Wibrál	How Malleable Are Choice Brackets? The Case of Myopic Loss Aversion, ESA North American Meeting, Fort Lauderdale	October 18
Armin Falk	Human preferences: A global perspective, CESifo conference on Behavioural Economics, Munich	October, 24

New Discussion Papers

B7 (Marin)		
Name	Title	Number
Dalia Marin Jan Schymik Alexander Tarasov	<p>Trade in Tasks and the Organization of Firms</p> <p>Abstract: We incorporate trade in tasks à la Grossman and Rossi-Hansberg (2008) into a small open economy version of the theory of firm organization of Marin and Verdier (2012) to examine how offshoring affects the way firms organize. We show that the offshoring of production tasks leads firms to reorganize with a more decentralized management, improving the competitiveness of the offshoring firms. We show further that the offshoring of managerial tasks relaxes the constraint on managers but toughens competition, and thus has an ambiguous impact on the level of decentralized management and CEO wages of the offshoring firms. In sufficiently open economies, however, managerial offshoring unambiguously leads to more decentralized management and to larger CEO wages. We test the predictions of the model based on original firm level data we designed and collected of 660 Austrian and German multinational firms with 2200 subsidiaries in Eastern Europe. We find that offshoring firms are 33.4% more decentralized than non-offshoring firms. We find further that the average fraction of managers offshored reduces the level of decentralized management by 3.1%, but increases the level of decentralized management by 4% in industries with a level of openness above the 25th percentile of the openness distribution. Lastly, we find that one additional offshored manager lowers CEO wages relative to workers by 4.9%</p>	482

Publications

A1 (Bester/Tröger)		
Name	Topic	Dates
Bester, Helmut	Bester, Helmut and Demuth, Juri (2014): Signalling Rivalry and Quality Uncertainty in a Duopoly, Journal of Industry, Competition and Trade	June 2014
A7 (Strausz/Wolfstetter)		
Name	Topic	Dates
Elmar Wolfstetter, joint with Byoung-Heon Jun	"Security bid auctions for agency contracts", Review of Economic Design (DOI: 10.1007/s10058-014-0165-2)	forthcoming

New/Leaving Staff

A4 (Schmidt)		
Name	Topic	Dates
Dr. Peter Schwardmann	Joined project A4	October 2014
A5 (Krämer/Schweizer)		
Name	Topic	Dates
Prof. Dr. Stephan Laueremann	Joined project A5	October 2014
B5 (Eckel/Schnitzer)		
Name	Topic	Dates
Gumpert, Anna	New Staff	October 1
Nagler, Markus	New Staff	October 1
C5 (Nocke)		
Name	Topic	Dates
Dr. Yanping Liu	Joined project C5	October 2014
C6 (Peitz/Stahl)		
Name	Topic	Dates
Junior-Prof. Emanuele Tarantino	Joined project C6	October 2014

SFB/TR 15 speaker: Prof. Dr. Klaus M. Schmidt. Editorial: Alexandra Frank, Ludwigstr. 28 RG, 80539 München.
 URL: <http://www.sfbtr15.de>, phone 089/2180-3405, fax 089/2180-3510, e-mail: sfb-tr15@vwl.lmu.de,