



GESY

Governance and The Efficiency of Economic Systems

# Newsletter

Sonderforschungsbereich Transregio 15 • A cooperation of: FU Berlin • HU Berlin • Universität Bonn • Universität Mannheim • ZEW Mannheim • LMU München

## Newsletter No. 6

June 2012

### SFB/TR 15 Seminars

Munich		
Date	Speaker (Institution)	Title
April 30	David Atkin (Yale)	Endogenous Skill Acquisition and Export Manufacturing in Mexico
May 7	Sebastian Krautheim (U Frankfurt)	Globalization, Trust Goods and International Civil Society
June 4	Stephen Ross Yeaple (Penn State)	The Span of Control and the International Expansion Strategies of Multiproduct Firms
June 5	Roland Bénabou (Princeton)	tba
June 11	Beata Javorcik (Oxford)	tba
June 11	Robert Östling (Stockholm University)	tba
June 12	Roland Strausz (U Berlin)	"The Benefits of Sequential Screening"
June 18	Subhasish M. Chowdhury (University of East Anglia)	tba
June 19	Jen Brown (Northwestern)	Misconduct in Credence Good Markets
June 25	Alexander Rasch (Universität zu Köln)	tba
June 26	Christian Dustmann (UCL)	tba
Berlin		
Date	Speaker (Institution)	Title
June 7	Leonidas Koutsougeras (University of Manchester)	Intermediation Across Markets
June 11	Joyee Deb (NYU Stern)	tba
June 14	Hans Haller (Virginia Tech)	Network Extension
June 18	Larry Blume (Cornell University)	tba
June 21	Sebastian Kranz (Universität Köln)	Renegotiation of Relational Contracts and Hold-Up in Stochastic Games
June 25	Alessandro Lizzeri (NYU)	Government Policy with Time Inconsistent Voters

## Conferences Organized by SFB/TR15 Members

A2 (Konrad)		
Name	Topic	Dates
Kai Konrad	VI. Tax Day, Max Planck Institute for Tax Law and Public Finance, Munich	May 23

## External Research Visits, Lectures and Seminars of SFB/TR 15 Members

A2 (Konrad)		
Name	Topic	Dates
Kai A. Konrad	Brothers in Arms – An Experiment on the Alliance Puzzle, University of Rostock, Rostock	April 30
Kai A. Konrad	Haushaltsdisziplin in Deutschland unter der Perspektive des Bremen-Saarland-Syndroms, IGV, Berlin	May 18
Kai A. Konrad	Das Schuldenproblem in der Eurozone – die Rolle von Freiheit und Verantwortung, Axel Springer Verlag, Berlin	May 21
A4 (Schmidt)		
Name	Topic	Dates
Klaus Schmidt	“Discretion, Productivity and Work Satisfaction”, Seminar on Behavioural Theories of Institutions, Brügge	June 6 – 9
A5 (Schweizer/Krähmer)		
Name	Topic	Dates
Urs Schweizer	Damages regimes and the compensation principle at Hamburg Lecture in Law and Economics	May 10
Jun Zhou	Evaluating Leniency with Missing Information on Undetected cartels at ALEA Stanford Law School	May 18 – 19
A7 (Strausz/Wolfstetter)		
Name	Topic	Dates
Roland Strausz	"Who Should Pay for Certification?", Max Planck Institute for Research on Collective Goods, Bonn, Germany	May 9
B7 (Marin)		
Name	Topic	Dates
Henrike Michaelis	Empirical Analysis of the ECB's Monetary Policy – an Approach to Model the Setting and Forecast the ECB's Interest Rate and Measure Its Effects of Monetary Policy, Spring Meeting of Young Economists ZEW Mannheim	April 27
Jan Schymik	Managerial Contracts, Incentives and Firms in Global Markets, Spring Meeting of Young Economists ZEW Mannheim	April 28

<b>C5 (Nocke)</b>		
<b>Name</b>	<b>Topic</b>	<b>Dates</b>
Volker Nocke	Merger Policy with Merger Choice (Research Seminar at University Tor Vergata, Rome)	March 16
Volker Nocke	Merger Policy with Merger Choice (Research Seminar at Bocconi University, Milan)	April 16
Volker Nocke	Dynamic Bargaining with Externalities (Research Seminar at University of Hamburg)	April 26
Volker Nocke	Merger Policy with Merger Choice (Research Seminar at IAE/Autonoma Barcelona)	April 30
Volker Nocke	Research Visit, Toulouse School of Economics (Collaboration with Patrick Rey on "Vertical Foreclosure and Multilateral Relations")	May 11-16
Volker Nocke	Dynamic Bargaining with Externalities (Research Seminar at Toulouse School of Economics)	May 15
Volker Nocke	CEPR Applied Industrial Organization Conference, Cyprus (Discussant)	May 23 - 27
Volker Nocke	MaCCI Summer Institute in Competition Policy, Deidesheim (Organizer)	June 4 - 8
Volker Nocke	Research Visit, Sciences Po Paris (Host: Emeric Henry)	June 10 - July 7
Volker Nocke	Vertical Foreclosure and Multilateral Relations (Conference on Market Power in Vertically Related Industries, Toulouse)	June 28 - 29
<b>C8 (Falk)</b>		
<b>Name</b>	<b>Topic</b>	<b>Dates</b>
Hannah Schildberg-Hörisch	Institution formation when returns from public goods are heterogeneous, 5 <sup>th</sup> Maastricht Behavioral and Experimental Economics Symposium: Theory and Experiments	June 4
<b>C9 (von Thadden/Schmidt-Dengler)</b>		
<b>Name</b>	<b>Topic</b>	<b>Dates</b>
Andras Niedermayer	Assessing the Performance of Simple Mechanisms Empirically: The Case of Percentage Fees (Swiss IO Day, Bern)	May 25

## New Discussion Papers

A9 (Corneo)		
Name	Title	Number
Giacomo Corneo Frank Neher	<p><b>Income Inequality and Self-Reported Values</b></p> <p><b>Abstract:</b> This paper offers a comprehensive econometric investigation of the impact of income inequality on the values endorsed by people. Using survey data from all thirty-four OECD countries over a period of almost thirty years, the following dimensions of value systems are investigated: work ethic, civism, obedience, honesty, altruism, and tolerance. In most cases, no robust effects from inequality on values are detected. However, there is evidence that a more unequal income distribution strengthens the work ethic of the population. Thus, income inequality seems to generate work incentives not only via the pecuniary reward of work but also through the symbolic reward it receives. <i>Keywords:</i> Income inequality, Value systems. <i>JEL-Classification:</i> D63, O15, O57, Z1</p>	382

## Publications

A2 (Konrad)		
Name	Topic	Dates
Kai A. Konrad and Florian Morath	Evolutionarily stable in-group favoritism and out-group spite in intergroup conflict, <i>Journal of Theoretical Biology</i> , 306, 2012, 61-67	2012

## Visitors

B5 (Schnitzer/Eckel)		
Name	Speaker (Institution)	Date
Stephen Ross Yeaple	Penn State	June 3 – 8
Beata Javorcik (University of Oxford)	Munich International Economics Seminar	June 11

## Miscellaneous

A7 (Strausz/Wolfstetter)		
Name	Topic	Dates
Martin Pollrich, Roland Strausz	<p><b>SFB-TR15 Workshop-Call</b></p> <p><b>“Mediation in Contract Theory“</b></p> <p><b>December 7 - 8, 2012 – Humboldt-Universität Berlin</b></p> <p>In recent years, a patchwork of different results has emerged about the potential beneficial effects of mediation in contracting settings. A general tractable framework and a good understanding of the role of mediation are however lacking. The workshop’s goal is to bring together current research in contract theory and mediation. The workshop offers a platform for discussing the links between the diverse results in the literature and, thereby, gauge the potential and possible avenues for establishing a general framework of mediation in contract theory.</p> <p>The workshop takes place December 7 – 8, 2012 at the Humboldt-Universität Berlin.</p> <p>All members of the SFB/TR-15 interested in participating are invited to submit papers that try to apply ideas of mediation to contract theory or express an interest in acting a discussant. In addition, we invite junior researchers to express an interest in participating by sending us a short motivation letter (max. 1 page) and an academic CV.</p> <p>Submissions (title, abstract, and an electronic version (pdf) of the paper) and applications (CV and motivation letter) should be sent no later than August 31st, 2012 to <a href="mailto:strauszr@wiwi.hu-berlin.de">strauszr@wiwi.hu-berlin.de</a>.</p> <p>Reimbursement: We will cover the traveling costs and costs for accommodation for all presenters, discussants, and participating SFB members.</p> <p>Academic organizers: Andrea Attar (Toulouse School of Economics), Helmut Bester (FU Berlin), Daniel Krähmer (Universität Bonn), Roland Strausz (HU Berlin)</p> <p>Local organizers: Martin Pollrich and Roland Strausz</p>	<p>Deadline:</p> <p>August 31</p>

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 Editorial deadline for SFB/TR 15 Newsletter No. 6: Monday, May 28<sup>th</sup>, 2012